

Georgetown County
Capital Improvement Plan
Debt Service
October 13, 2009

	FY2008	FY2009	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	Total
General Obligation/IPR Bond Debt												
Revenues	13.0 Mills	11.7 Mills	10.0 Mills	8.5 Mills	7.0 Mills	7.0 Mills	7.0 Mills	7.0 Mills	7.0 Mills	7.0 Mills	7.0 Mills	
Debt Service Fund Tax Revenues, Fees & Interest	\$ 7,112,000	\$ 6,650,000	\$ 5,814,000	\$ 5,238,000	\$ 4,402,000	\$ 4,534,000	\$ 4,670,000	\$ 4,810,000	\$ 5,435,000	\$ 5,598,000	\$ 5,766,000	\$ 60,029,000
Revenue from 2009 IPR Bonds - Refunding	-	-	24,285,000	-	-	-	-	-	-	-	-	24,285,000
Debt Service Reserve Fund Proceeds	1,938,000	-	2,552,000	-	-	-	-	-	-	-	-	4,490,000
Interest Earnings on Debt Service Reserve Funds	1,000	5,000	102,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	174,000	1,500,000
Transportation Impact Fees	-	-	515,000	688,000	757,000	833,000	916,000	1,008,000	1,109,000	1,220,000	1,342,000	8,388,000
Library Impact Fees	-	-	50,000	70,000	77,000	85,000	94,000	103,000	113,000	124,000	136,000	852,000
Impact Fees (Law Enf - Judicial Ctr/Detention Ctr)	-	-	85,000	117,000	129,000	142,000	156,000	172,000	189,000	208,000	229,000	1,427,000
Recreation and Leisure Impact Fees	-	-	155,000	210,000	231,000	254,000	279,000	307,000	338,000	372,000	409,000	2,555,000
Total Revenues	\$ 9,051,000	\$ 6,655,000	\$ 33,558,000	\$ 6,497,000	\$ 5,770,000	\$ 6,022,000	\$ 6,289,000	\$ 6,574,000	\$ 7,358,000	\$ 7,696,000	\$ 8,056,000	\$ 103,526,000
Debt Service Payments on GO Bonds												
Existing General Obligation Debt	\$ 2,021,000	\$ 1,757,000	\$ 1,766,000	\$ 1,764,000	\$ 1,766,000	\$ 1,400,900	\$ 1,401,000	\$ 1,405,000	\$ 1,408,000	\$ 1,406,000	\$ 1,408,000	\$ 17,502,900
FY08 Bond Anticipation Note	-	2,426,000	-	-	-	-	-	-	-	-	-	2,426,000
FY2012 20M 20YR 4.5% General Obligation Bond	-	-	-	-	-	1,538,000	1,538,000	1,538,000	1,538,000	1,538,000	1,538,000	9,228,000
FY2015 26M 20YR 4.5% General Obligation Bond	-	-	-	-	-	-	-	-	2,000,000	2,000,000	2,000,000	6,000,000
FY2018 19M 20YR 4.5% General Obligation Bond	-	-	-	-	-	-	-	-	-	-	-	-
Total GO Bond Debt Service Payments	\$ 2,021,000	\$ 4,183,000	\$ 1,766,000	\$ 1,764,000	\$ 1,766,000	\$ 2,938,900	\$ 2,939,000	\$ 2,943,000	\$ 4,946,000	\$ 4,944,000	\$ 4,946,000	\$ 35,156,900
Debt Service Payments on IPR Bonds												
FY2008 26M 20 YR 4.29% IPR Bond	\$ 142,523	\$ 1,937,400	\$ 25,701,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 27,780,923
FY2010 51.69M 20YR 3.95% IPR Bond	-	-	-	3,925,438	3,925,838	3,922,888	3,925,288	3,920,788	3,921,788	3,922,788	3,923,538	31,388,354
Total IPR Bond Debt Service Payments	\$ 142,523	\$ 1,937,400	\$ 25,701,000	\$ 3,925,438	\$ 3,925,838	\$ 3,922,888	\$ 3,925,288	\$ 3,920,788	\$ 3,921,788	\$ 3,922,788	\$ 3,923,538	\$ 59,169,277
Total Debt Service Payments	\$ 2,163,523	\$ 6,120,400	\$ 27,467,000	\$ 5,689,438	\$ 5,691,838	\$ 6,861,788	\$ 6,864,288	\$ 6,863,788	\$ 8,867,788	\$ 8,866,788	\$ 8,869,538	\$ 94,326,177
Annual Excess / (Shortage)	\$ 6,887,477	\$ 534,600	\$ 6,091,000	\$ 807,562	\$ 78,162	\$ (839,788)	\$ (575,288)	\$ (289,788)	\$ (1,509,788)	\$ (1,170,788)	\$ (813,538)	\$ 9,199,823
Cumulative Excess / (Shortage)	6,887,477	7,422,077	13,513,077	14,320,639	14,398,801	13,559,013	12,983,725	12,693,937	11,184,149	10,013,361	9,199,823	