



Georgetown County, South Carolina

129 Screven Street, Suite 239
Post Office Drawer 421270
Georgetown, SC 29442-4200
(843) 545-3083 • Fax (843) 545-3500
E-Mail • purch@gtcounty.org
Website • <http://www.gtcounty.org>

ADDENDUM #2 TO BID #19-025

BID NUMBER: 19-025

ISSUE DATE: Thursday, April 4, 2019

OPENING DATE: Wednesday, April 10, 2019

OPENING TIME: 3:00 PM (ET)

Bid Opening Location: Georgetown County Courthouse, Suite #239, (Purchasing Conference Room)

Pre-Bid Conference/Site Inspection: [None]

PROCUREMENT FOR: FY19 Municipal Lease/Purchase Financing For Vehicles & Heavy Equipment

This addendum will amend **Bid #19-025, FY19 Municipal Lease/Purchase Financing For Vehicles & Heavy Equipment** originally issued on Friday, March 22, 2019. This clarification is being provided to all known and registered correspondents in response to questions received. All addenda and original bid documents are also available online at: www.gtcounty.org, select Quick Links, "Bid Opportunities" and "Current Bids."

Question 1: Regarding Section 15 b, Page 5 of the RFP: "The successful bidder ensures the County shall have the option to prepay in part or in full without any prepayment penalty, unless specifically indicated in the proposal." We understand it is the preference of the County to have the ability to prepay at any time without penalty. If we were to offer interest rate options both "with" and "without" prepayment penalty (representing a meaningful interest rate differential), would we be disqualified for showing both? The lowest interest cost scenario would have a prepayment penalty. Please advise.

Response: Offeror shall only submit one bid using the provided mandatory bid submittal form. The County will only consider options with no prepayment penalties.

Question 2: Has Georgetown County ever prepaid lease /purchase financings in the past?

Response: Yes, we have paid off leases early in the past.

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ADDENDUM ACKNOWLEDGEMENT

Bid #19-025

**FY19 Municipal Lease/Purchase Financing For Vehicles & Heavy
Equipment**
Mandatory Submittal Form

To be returned with the final proposal submission to Georgetown County.

COMPANY NAME: _____

- | | | |
|-------------------------------------|----------------------------------|---------------------|
| <input checked="" type="checkbox"/> | Addendum #1 Received Date: _____ | Initialed By: _____ |
| <input checked="" type="checkbox"/> | Addendum #2 Received Date: _____ | Initialed By: _____ |
| <input type="checkbox"/> | Addendum #3 Received Date: _____ | Initialed By: _____ |
| <input type="checkbox"/> | Addendum #4 Received Date: _____ | Initialed By: _____ |
| <input type="checkbox"/> | Addendum #5 Received Date: _____ | Initialed By: _____ |
| <input type="checkbox"/> | Addendum #6 Received Date: _____ | Initialed By: _____ |

If your Bid submission has already been mailed, acknowledgment may be provided by faxing this form to (843)545-3500, or attaching a digital scan and sending by e-mail.

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