

**Georgetown County
Capital Improvement Plan
Revenue Projections
2020 Update (1/31/2020)**

Revenue Sources	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	Total FY2008 to FY2021
Current Funds Available for CIP Projects									
2003 Bond Funds (for Facilities)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,206,726
Grants for Campbell Marine Complex	-	-	-	-	-	-	-	-	3,605,757
BAN Earmarked for Airport Terminal	-	-	-	-	-	-	-	-	2,400,000
Grants for Georgetown Airport Terminal	-	-	-	-	-	-	-	-	550,000
County Funds Earmarked for Spec Building Construction	-	-	-	-	-	-	-	-	677,000
County Funds Earmarked for Rural Highway Paving	-	-	-	-	-	-	-	-	1,588,050
Debt Service Fund Balance as of 6/30/2007	-	-	-	-	-	-	-	-	1,316,441
Debt Service Fund Tax Revenues, Fees & Interest - Excluding DSR ^{(1) (2)}	4,543,270	4,606,468	4,732,507	4,808,905	4,915,201	4,370,848	4,307,766	4,566,000	72,702,760
CIP O&M Revenue from Mills ^{(1) (2)}	4,054,000	4,097,294	4,222,882	4,272,224	4,252,087	4,300,362	4,898,355	4,996,000	49,755,203
Interest Earnings on Bond Proceeds and other CIP Funding	31,119	30,135	49,710	79,437	126,251	254,899	120,000	40,000	1,116,061
Interest Earnings on Debt Service Funds	72,315	(38,617)	3,574	17,476	66,300	301,040	150,000	100,000	1,364,479
Additional Fees Generated from New Services	64,000	66,000	68,000	70,000	72,000	75,000	78,000	81,000	608,000
Transportation Impact Fees ⁽³⁾	419,434	241,513	294,018	412,828	267,494	204,339	250,000	258,000	3,083,726
Library Impact Fees ⁽³⁾	151,162	180,103	179,932	287,126	197,096	172,818	200,000	206,000	1,952,646
Law Enforcement Impact Fees ⁽³⁾	241,837	208,792	249,464	328,876	228,605	194,359	230,000	237,000	2,464,866
Recreation and Leisure Impact Fees ⁽³⁾	366,601	436,191	464,499	866,550	490,242	430,857	510,000	525,000	5,007,386
Vehicle Road Fees ⁽³⁾	1,763,820	1,787,130	1,764,660	1,844,070	1,854,570	2,424,145	2,588,000	2,640,000	26,761,215
Local Hospitality and Accommodations Tax ⁽³⁾	1,604,250	1,715,000	1,750,500	1,801,000	1,852,500	1,908,500	2,031,000	443,000	21,970,750
State Accommodations Tax ⁽³⁾	-	-	-	-	-	-	-	-	377,066
Proceeds from Sale of Pad Ready Sites - Industrial Park	-	-	-	-	-	-	178,315	150,000	328,315
Proceeds from Sale of Spec Building	-	-	893,231	-	-	-	2,110,290	2,400,000	5,453,521
Economic Development School District Agreement (FILOT)	36,054	131,035	448,002	1,221,045	1,274,740	499,919	220,000	350,000	8,278,660
Grant for Murrells Inlet Community Center	-	-	-	-	-	-	-	-	235,000
Grant for Parkersville Recreational Center	-	-	-	-	-	-	-	-	469,781
Other Grant Revenue for CIP Projects	1,898,025	482,092	732,930	185,307	539,987	1,437,880	400,000	400,000	13,341,158
2008 Installment Purchase Revenue (IPR) Bond ⁽⁴⁾	-	-	-	-	-	-	-	-	23,697,450
2009A Installment Purchase Revenue (IPR) Bond - Refunding ⁽⁴⁾	-	-	-	-	-	-	-	-	24,305,422
2009B Installment Purchase Revenue (IPR) Bond - New Money ⁽⁴⁾	-	-	-	-	-	-	-	-	25,523,791

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2019 IPR Refunding Bonds (2009 IPRB)	-	-	-	-	-	-	28,015,000	-	28,015,000
2020 IPR Bonds (Detention Center)	-	-	-	-	-	-	-	36,000,000	36,000,000
Bond Proceeds Reserved for Debt Service Reserve Funds	-	-	-	-	-	-	-	-	4,699,994
FY2011 General Obligation Bonds - Refunding	-	-	-	-	-	-	-	-	11,996,288
FY2017 General Obligation Bonds - Refunding (2013)	-	-	-	-	20,353,886	-	-	-	20,353,886
General Obligation Bonds (net proceeds) ⁽⁴⁾	-	-	-	-	-	-	10,148,623	-	30,166,177
Capital Projects Sales Tax	-	812	9,059,960	9,975,382	10,941,998	10,939,032	127,606	-	41,044,790
P&R Capital Projects - Residual Funds	-	-	-	-	-	-	-	-	894,971
Visions I Capital Projects - Residual Balance	-	-	-	-	-	-	-	-	57,949
Landbank - Residual Funds	-	-	-	-	-	-	-	-	151,621
Admissions Tax - County	86,705	-	-	-	-	-	-	-	706,705
Admissions Tax - State	520,196	-	-	-	-	-	-	-	520,196
Sunday Sales - County	67,413	72,639	70,000	70,000	70,000	70,000	120,000	-	1,105,052
Proceeds from Sale of Old Waccamaw Library	-	-	521,453	-	-	-	-	-	521,453
Trade-In Allowance on Equipment	-	62,130	-	-	-	-	-	-	236,353
Transfer from Other County Funds	-	107,999	292,500	-	-	-	-	-	400,499
Contributions	-	100,000	200,000	250,000	120,000	100,000	-	-	770,000
TOTAL	\$ 15,920,201	\$ 14,286,716	\$ 25,997,822	\$ 26,490,226	\$ 47,622,957	\$ 27,683,998	\$ 56,682,955	\$ 53,392,000	\$ 487,782,164

⁽¹⁾ Assessed Values have been projected to increase 2.0% in FY19 and FY20, and 6.0% in FY21.

⁽²⁾ Millage is not rolled back at time of reassessment for Debt Service, but it is for O&M. Collection rate is assumed to be 98%.

⁽³⁾ Must be matched to eligible expenditures in that various restrictions apply. Impact fees do not include fire impact fees.

⁽⁴⁾ Projected net of issuance costs and debt service reserve fund requirements when applicable.